

## Q1 - 2026

This Q1 Settlement Update highlights current and emerging class action matters that may present recovery opportunities for your organization. As your revenue recovery advisor, MCAG continuously researches, monitors, and evaluates class action settlements—alerting you when action may be required to protect or recover funds on your behalf. Our team is always available to discuss how current, past, and future settlements may impact your business, and we are proud to serve as your trusted settlement navigator.

For additional context on where we are focused and why it matters, we invite you to read our recent blog post, [An End-of-Year Class Action Update: Where MCAG Is Focused—and Why It Matters](#).

To support our ongoing monitoring efforts, please forward any settlement notices or solicitations you receive—from any source—to MCAG for review and analysis. We welcome your questions, comments, and conversations throughout the year.



**Act Now**

**\$1.2 BILLION**

**DISCOVER MERCHANT SETTLEMENT**

**Status:**  
**Client action required.**  
 Information is needed to complete your claim.

[CLICK FOR MORE INFO](#)

**Deadline:** MAY 18, 2026

## NEW SETTLEMENT ALERT:

### DISCOVER SETTLEMENT APPROVED—DEADLINE ANNOUNCED

The Discover Card Settlement has been approved, with a filing deadline of May 18, 2026.

This settlement addresses claims that **Discover misclassified certain consumer credit card transactions as commercial between January 1, 2007, and December 31, 2023**—potentially inflating interchange fees for End Merchants, Acquirers, and Payment Intermediaries.

**Also applicable to merchants**, the \$231.7 million Fraud Liability Shift settlement with Visa, Mastercard, Discover, and Amex has received preliminary approval. The settlement resolves claims that the card networks improperly shifted liability for fraudulent EMV chip-card transactions onto merchants. A filing deadline has not yet been established—**stay tuned for updates on the claims process**.

Because you’re already enrolled in MCAG’s Settlement Recovery Service (SRS), you’re well-positioned to benefit—if you meet eligibility requirements. Now’s the time to confirm your data is current so we can file on your behalf. As always, MCAG will manage the paperwork, filing process, and deadlines—no effort required on your part.

**\$533 MILLION**

**GENERIC PHARMACEUTICALS PRICING ANTITRUST LITIGATION**

**Status:**  
 Pending for End Payers/  
 Benefit Plans

[CLICK FOR MORE INFO](#)

**Deadline:** TBD

**\$231.7 MILLION**

**FRAUD LIABILITY SHIFT SETTLEMENT**

**Status:**  
 Pending

[CLICK FOR MORE INFO](#)

**Deadline:** TBD

**\$174 MILLION**

**ACUTE CARE HOSPITAL - OPIOID SETTLEMENTS**

**Status:**  
 Pending

[CLICK FOR MORE INFO](#)

**Deadline:** TBD

**\$105.175 MILLION**

**FOOD PURCHASER CLASS ACTION SETTLEMENTS**

**Status:**  
 Pending

[CLICK FOR MORE INFO](#)

**Deadline:** TBD

**\$52 MILLION**

**PHARMACEUTICAL BENEFIT PLAN SETTLEMENTS**

**Status:**  
 Pending

[CLICK FOR MORE INFO](#)

**Deadline:** TBD

DISCLAIMER: MCAG has done its best to identify and assess applicable settlements - any list provided by MCAG should not be treated as comprehensive. MCAG is not a law firm and the information provided herein is not legal advice, nor should it be treated, construed or acted upon as such. MCAG is not a Settlement Administrator, nor are MCAG’s sites the official Court-approved settlement websites. Class Members are not required to sign up with any third-party service provider to participate in these settlements.

The Payment Card Settlement filing deadline (Feb. 4, 2025) has passed. The Discover Card Merchant Settlement claim deadline is May 18, 2026. No-cost assistance is available from the Class Administrator and Class Counsel. No one is required to sign up with any third-party service in order to participate in any monetary relief. Visit the Court-approved websites for additional information: [paymentcardsettlement.com](http://paymentcardsettlement.com) and [discovermerchantsettlement.com](http://discovermerchantsettlement.com)